KEDIA ADVISORY



DAILY SPICES REPORT

30 December 2025

Kedia Stocks and Commodities Research Pvt. Ltd.

KEDIA ADVISORY

30 December 2025

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	17,200.00	17,670.00	16,852.00	17,068.00	-0.35
TURMERIC	20-May-26	17,648.00	17,648.00	16,900.00	17,020.00	-0.26
JEERA	20-Jan-26	22,500.00	23,300.00	22,145.00	22,210.00	-0.87
JEERA	20-Mar-26	23,750.00	23,780.00	23,030.00	23,095.00	-0.77
DHANIYA	20-Jan-26	10,490.00	10,490.00	10,162.00	10,228.00	-1.97
DHANIYA	20-Apr-26	11,140.00	11,292.00	10,950.00	11,018.00	-0.40

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,135.65	-0.65
Jeera	जोधपुर	22,300.00	-0.45
Dhaniya	गोंडल	10,223.45	0.06
Dhaniya	कोटा	10,568.35	-0.01
Turmeric (Unpolished)	निजामाबाद	15,023.80	1.33
Turmeric (Farmer Polished)	निजामाबाद	15,952.40	1.54

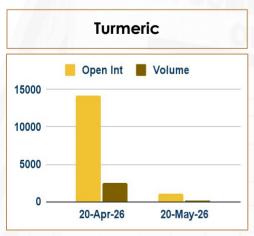
Currency Market Update

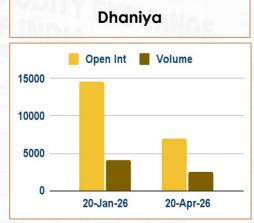
Currency	Country	Rates
USDINR	India	89.96
USDCNY	China	7.01
USDBDT	Bangladesh	122.21
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.05
USDAED	UAE	3.67
EURUSD	Europe	1.18

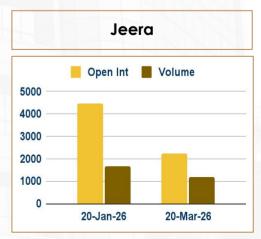
Open Interest Snapshot

Commodity	Commodity Expiry		% Oi Change	Oi Status	
TURMERIC	20-Apr-26	-0.35	3.22	Fresh Selling	
TURMERIC	20-May-26	-0.26	1.48	Fresh Selling	
JEERA	20-Jan-26	-0.87	0.54	Fresh Selling	
JEERA	20-Mar-26	-0.77	12.98	Fresh Selling	
DHANIYA	20-Jan-26	-1.97	-0.24	Long Liquidation	
DHANIYA	20-Apr-26	-0.40	8.06	Fresh Selling	

OI & Volume Chart







Technical Snapshot



SELL JEERA JAN @ 22400 SL 22700 TGT 22100-21900. NCDEX

Spread JEERA MAR-JAN 885.00

Observations

Jeera trading range for the day is 21390-23710.

Jeera dropped due to comfortable supplies and tepid export interest amid adequate existing stocks.

However downside seen limited as weather issues and delayed sowing are keeping cumin prices strong.

In Gujarat, Jeera sowing seen at 398,596 hectares down by 14.20% compared to last years 464,570 hectares.

In Unjha, a major spot market, the price ended at 22135.65 Rupees dropped by -0.65 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	\$1	S2
JEERA	20-Jan-26	22,210.00	23710.00	22960.00	22550.00	21800.00	21390.00
JEERA	20-Mar-26	23,095.00	24050.00	23570.00	23300.00	22820.00	22550.00

Technical Snapshot



SELL DHANIYA JAN @ 10400 SL 10600 TGT 10200-10000. NCDEX

Spread DHANIYA APR-JAN

790.00

Observations

Dhaniya trading range for the day is 9966-10622.

Dhaniya dropped on profit booking after prices gained as Dhaniya sowing seen at 117,626 hectares down by 5.92%.

Seasonal demand, especially ahead of the wedding period, is further expected to keep consumption active.

Dhaniya exports during Apr - Sep 2025, rose by 14.45% at 26355.76 tonnes as compared to 23029.16 tonnes exported during Apr - Aug 2024.

In Gondal, a major spot market, the price ended at 10223.45 Rupees gained by 0.06 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	\$1	S2
DHANIYA	20-Jan-26	10,228.00	10622.00	10426.00	10294.00	10098.00	9966.00
DHANIYA	20-Apr-26	11,018.00	11428.00	11222.00	11086.00	10880.00	10744.00

Technical Snapshot



SELL TURMERIC APR @ 17200 SL 17500 TGT 16900-16700. NCDEX

Spread

TURMERIC MAY-APR

-48.00

Observations

Turmeric trading range for the day is 16378-18014.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

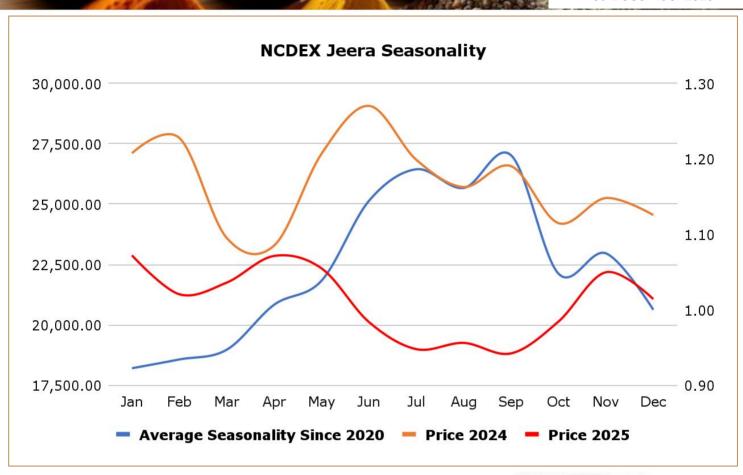
India's turmeric crop for the 2026 harvest is shaping up with higher acreage but only moderate supply growth.

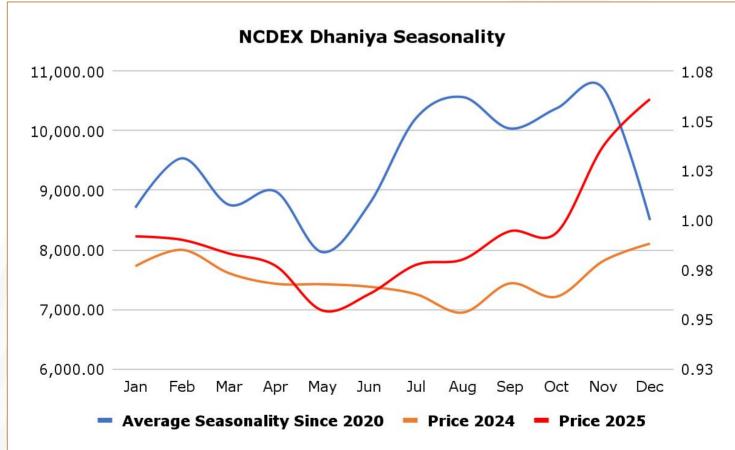
However downside seen limited as arrivals remain below normal and good domestic and international demand.

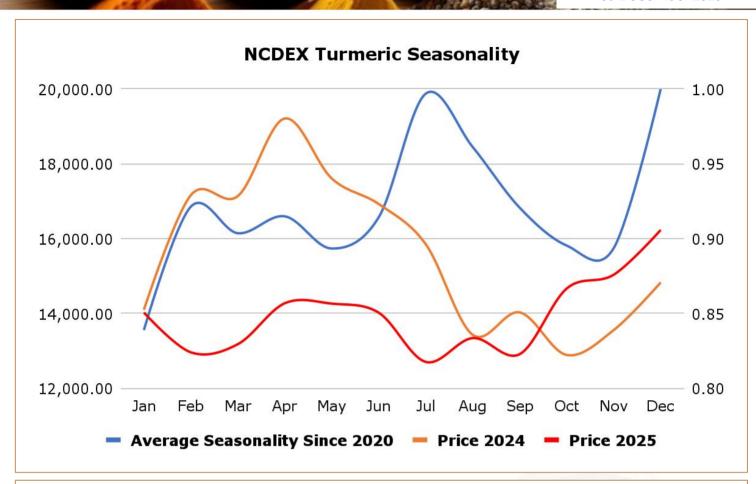
In Nizamabad, a major spot market, the price ended at 15952.4 Rupees gained by 1.54 percent.

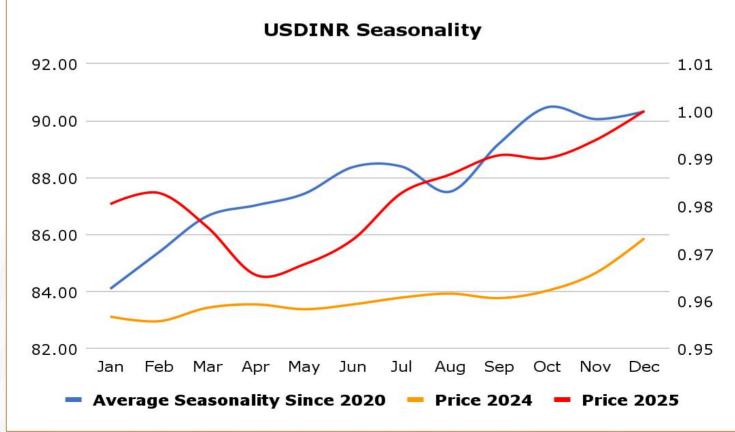
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	\$1	S2
TURMERIC	20-Apr-26	17,068.00	18014.00	17540.00	17196.00	16722.00	16378.00
TURMERIC	20-May-26	17,020.00	17938.00	17480.00	17190.00	16732.00	16442.00











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